

# 2007 Wellfleet Regional Housing Rehab Program

## Serving Year-Round Residents of Wellfleet and Provincetown

**THE HOUSING REHAB LOAN PROGRAM FUNDS CODE, HEALTH AND SAFETY REPAIRS AND UPGRADES FOR HOMEOWNERS WITH LOW TO MODERATE INCOME**

**UP TO \$35,000 @ 0% INTEREST OVER A 15-YEAR TERM WITH NO PAYMENTS!**

### WHAT ARE THE TERMS?

1. You qualify according to Step 1 below.
2. If you continue to live in your home for 15 years, with 1/15<sup>th</sup> of the loan amount forgiven annually, the funds lent to rehab your home are forgiven—the work done has cost you nothing.
3. If certain conditions are met, you may also rent your home or transfer title with no penalties.
4. In the event you sell, only the unforgiven portion of the loan balance must be repaid to the town, which goes to support community projects.

### WHAT MUST I DO TO QUALIFY AND APPLY?

**STEP 1: CONFIRM THAT YOU MATCH THE FOLLOWING CRITERIA**

- YOUR PRIMARY RESIDENCE IS IN WELLFLEET OR PROVINCETOWN.
- YOU OWN AND OCCUPY A SINGLE-FAMILY UNIT AND YOUR NAME IS ON THE DEED.
- YOU ARE NOT A TENANT OR A LANDLORD.
- YOUR TOTAL\* HOUSEHOLD INCOME (ALL ADULTS 18+) IS NO GREATER THAN THE LIMITS SHOWN IN THE CHART BELOW ACCORDING TO YOUR HOUSEHOLD SIZE.  
(\*‘total income’ is gross salary, or net self-employment earnings, and/or income from other sources: bank/investment accounts, SSI/Pensions, child support, alimony, etc.)

**STEP 2: COMPLETE AND RETURN THIS FORM TO:**

**Wendy Palliser, Housing Rehab Loan Manager, Lower Cape Cod CDC  
Box 1860, North Eastham MA 02651.**

**Please be sure to include your phone number!**

**STEP 3: WAIT FOR A PHONE CALL FROM WENDY PALLISER**

**Name:** \_\_\_\_\_

**Property Address:** \_\_\_\_\_

**Mailing Address:** \_\_\_\_\_ **Phone:** \_\_\_\_\_

Household Size>>	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Income limits>>	\$41,450	\$47,350	\$53,300	\$59,200	\$63,950	\$68,650	\$73,400	\$78,150

**Indicate any/all repair and upgrade needs:**

**Plumbing   Insulation   Doors & Windows   Siding   Electrical   Roof   Well   Septic  
Heat   Hot water   Flooring   Ceilings/Walls   Foundation   Kitchen   Bath(s)   Other\_\_\_\_\_**